



PERMANENT SECRETARIAT
**ASEAN
INSURANCE
COUNCIL**

16TH COUNCIL OF BUREAUX (COB) MEETING PHNOM PENH, CAMBODIA



THE 16TH COUNCIL OF BUREAUX (COB) MEETING

Phnom Penh, 27 October 2015



- 1st COB WG Meeting was held on 15–16 June 2015 in Bangkok, Thailand, to discuss the technical issues of the implementation of Protocol 5;
- The WG Meeting considered to modernize the application of Blue Card scheme and to upgrade the concept of Blue Card;

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Phnom Penh, 27 October 2015
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- The WG Meeting agreed to break down the cross-border into three sub block regions, namely: (1) Cambodia, Lao PDR, Myanmar, Thailand, and Viet Nam; (2) Malaysia, Singapore, and Thailand; (3) Brunei Darussalam, Indonesia. A task force will head each sub-block, in which national regulators will be involved.

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- The WG will make proposals to develop the cross-border insurance action plans in order to speed up the implementation of Protocol 5. The priority now is to make the 3rd party vehicle insurance policies available prior to departure through the national members of ASEAN Insurance Council, taking into consideration the ACTS transit operation schedule.

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- The regulators will be invited to attend the next COB meetings so that any necessary regulatory and policy revisions can be discussed.
- The COB already started discussing other areas where motor vehicle insurance can also provide coverage for private vehicle insurance under ACTS.



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